NEWS RELEASE

Goldflare expands the Goldfields zone

HIGHLIGHTS

- **Drill program completed: 4 holes totalling 1 452 meters, collared 700 metres west of the Fayolle deposit**

- **Top 2023 intersections:**

    - **1.3 g/t over 22.8m in hole AIG-32-26**
    - **High grade interval of 113 g/t over 1m in hole AIG-23-13**

- **2025 discovery: New gold bearing intrusions over 40 metres, similar to known Porcupine-Destor gold systems**

- **Lateral and depth expansion: 39 m of fractured/mineralized intrusion grading 0.34 g/t Au over 9.4 m (hole AIG-25-29)**

Piedmont (Québec), June 9th, 2025 – Goldflare Exploration inc. (TSXV : GOFL) (« Goldflare » or « the Society ») is pleased to announce new results on the Goldfields property, having completed a 4 holes drill program for 1452 metres.

The Goldfields mineralization is now open along strike with the interception over close to 40 metres, starting at 242.8m, a fractured and mineralized intrusion. A series of strongly anomalous grades were encountered including **0.34 g/t gold over 9.4m** (see details below).

Since 2020, Goldflare integrates drilling data and geophysical surveys to generate a reliable exploration model. Gold results obtained so over a 100 metres strike length confirmed the gold potential of such structures. It includes **1.3 g/t gold over 22.8 metres** including an enriched interval of **5.8 g/t gold over 2.4 m** in hole **AIG-23-26** starting at 125.35m depth. Also, a high grade of **113 g/t over 1m** was obtained in hole **AIG-23-13** along the same structure (see press release May 31st, 2023).

President and CEO Michel Desjardins said: *"**Unlocking** our refined geological model confirms that the Goldfields gold system can grow both laterally and at depth. Fresh hits from holes **AIG-25-28** and **AIG-25-29** prove the system's continuity and sharpen our conviction that an economic deposit is within reach."*

2025 Drill Program

Objectives & Methodology

The 2025 drill program was designed to enlarge the Goldfields footprint by spacing holes 50 m apart and initially targeting vertical depths of 100–250 m.

The interpreted geometry follows a northeast-trending litho-structural contact dipping 65° toward the northwest.

Four holes were drilled toward the east-southeast, cutting the full ~300 m package of altered and deformed sediments, ultramafic volcanics, alkaline intrusions, and basalts.

2025 Drill Plan

The step-out program collared four holes, each at least **50 m** from prior drilling, with metreage allocated as follows:

- **AIG-25-27:** Targeted the southern down dip extension of the Goldfields zone
- **AIG-25-28:** Planned to cover deeper to the east potential parallel zone approaching the Fayolle deposit.
- **AIG-25-29:** Targeted the north-east extension following the plunging of the mineralized lens about 100 metres north-east along strike of the known mineralization.
- **AIG-25-30:** Targets the direct down-dip extension of the Goldfields zone at 200 m vertical depth.

Geology

The gold bearing structure host a stacking of gold bearing trends, which some could lead to 5 to 20 meters lenses at grade ranging generally from 1.3 to 3 grams per tonne (see Goldflare press release of February 6th, 2024).

Holes **AIG-25-29** and **AIG-25-30** intersected a thick package of variably altered and fractured alkaline intrusions (syenite and lamprophyre) making about 100 metres in true thickness at a vertical depth at a vertical depth of about 250 metres. **The new mineralized section in this intrusive system shows an opening to the north-east.**

Hole **AIG-25-29** gave a series of strongly anomalous mineralized intervals associated with strong fracturing, alteration in feldspar, pyritization and secondary magnetization of intrusions.

Results are the following:

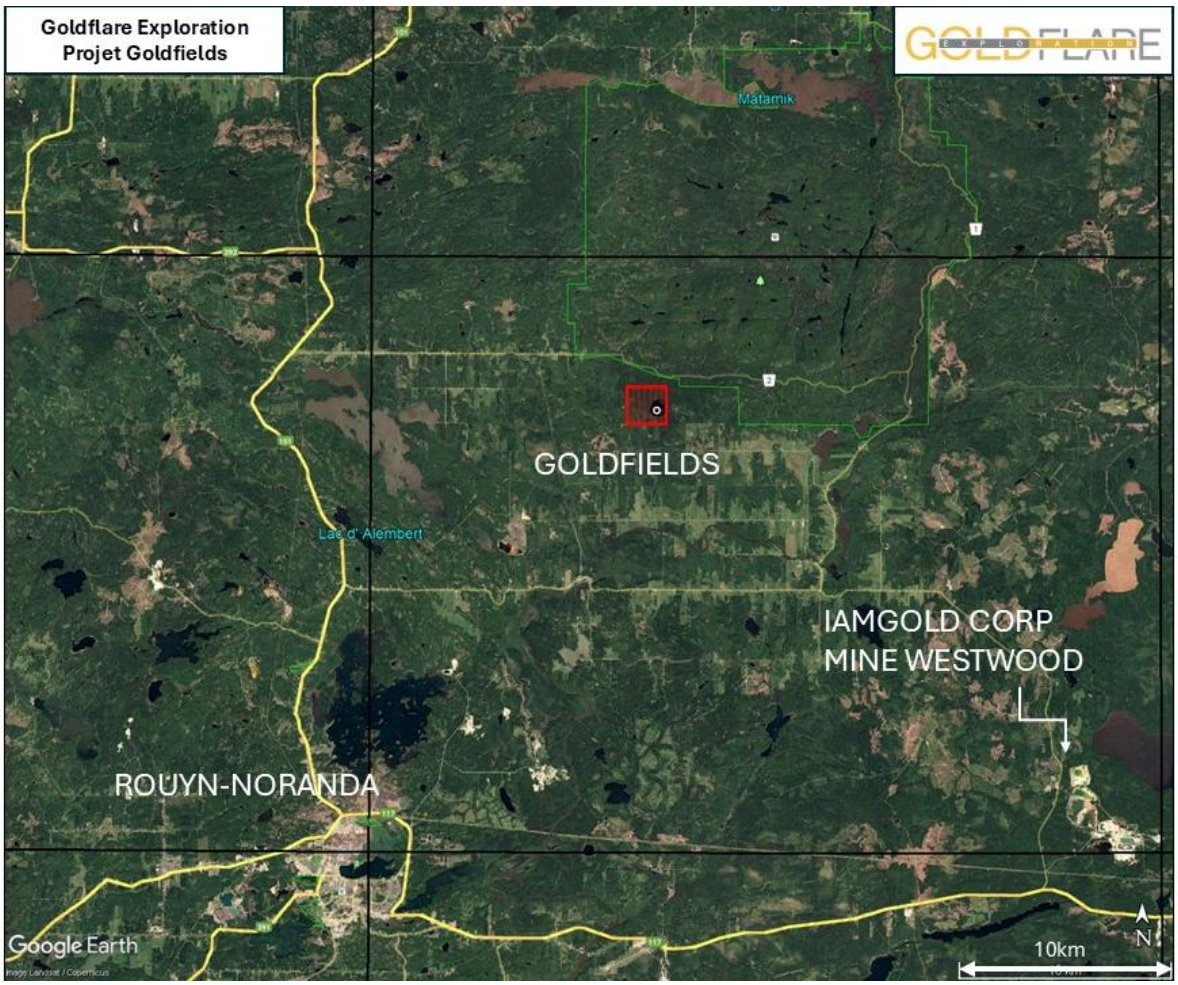
- 0.36 g/t over 9.4 metres starting at 242.8m
- 0.29 g/t over 3 meters starting at 271.9m **and**
- 0.37 g/t over 3.2 metres starting at 279 metres

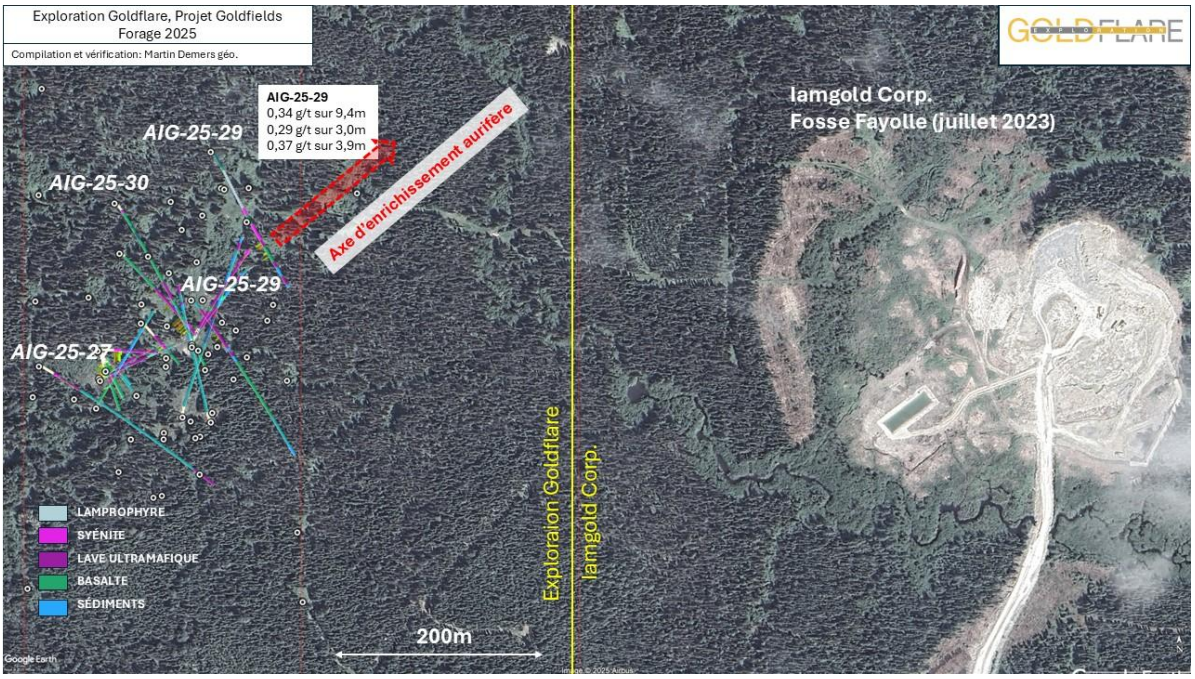
These intersections, coupled with the newly identified intrusion, confirm the Goldfields gold system's potential to expand both laterally and at depth.

DDH_No	From:	To:	Length	Au_g/t
AIG-25-22-27		NS		
AIG-25-28	94	96,5	2,5	0,61
	102,6	107	4,4	0,2
AIG-25-29	56,5	58,5	2	0,35
	242,8	252,2	9,4	0,34
	271,9	274,9	3	0,29
	279	282,9	3,9	0,37
AIG-25-30		NS		

Exploration model

The Goldfields property sits just a short distance from IAMGOLD's Fayolle open-pit mine completed in 2024, benefiting from the same road access and infrastructure. Goldflare is targeting gold-bearing structures that are geologically analogous to Fayolle, pursuing a model of stacked, interconnected zones that could tie the Fayolle deposit directly into Goldfields.





Survey	utmNAD83_y	utmNAD83 - North	Azimuth	Dip	Length
AIG-25-27	661280	5367088,5	120	-50	297
AIG-25-28	661422	5367155	140	-66	402
AIG-25-29	661436	5367294,6	140	-66	360
AIG-25-30	661347	5367243,5	140	-55	393

QAQC

Drill positions were recorded by a handheld Garmin GPS. A Reflex EZ-TRAC instrument was used to route boreholes. Examination, description and sampling are carried out on the property. The samples were delivered to Laboratoire Expert Inc. in Rouyn-Noranda.

Rocks were analysed by standard fire assay with lead collection on 30 gr sub-samples. Gold results were measured with atomic absorption spectrometry finish (AAS). Results above 3 g/t gold are re-assayed with a gravimetric finish.

Blank samples, certified standards, preparation duplicates are inserted into the sampling.

The technical information contained in this press release has been reviewed by Martin Demers, P.Geo. (OGQ No. 770), independent consultant for Goldflare Exploration and Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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